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## 2010 Franchise Car Owner Agreement

This form must be returned by April 15, 2010 to hold your spot.

In 2010 the International Super Modified Association will offer car owners guaranteed minimum payoffs if they agree to the following terms.

- 1.) The car owner must guarantee to attend all of the I.S.M.A. point shows. You may however, miss up to four (4) shows and still retain your contact. On doubleheader weekends you must race in the first show. If for a mechanical reason you can't race in the second show, you will not be penalized. The following weekends apply: May 28 & 29, July 23 & 24, August 6 & 7, August 13 & 14 and any additional doubleheader weekends that may be added.
- 2.) The car owner must submit an entry fee of \$600.00 per car, received by May 2, 2010, which will pay your entry fee for the entire season.
- 3.) To be a Franchise Owner, we are asking for a serious commitment to I.S.M.A. Any owner that misses an I.S.M.A. event cannot race in another supermodified event the weekend that conflicts with a regularly scheduled I.S.M.A. event and remain a franchise owner.

If you miss two (2) shows, I.S.M.A. will hold any bonus money accumulated for the remaining shows. I.S.M.A. will pay all bonus money owed at the last regularly scheduled show of the 2009 season.

A car owner must inform Howie Lane at 978-807-6242 or Delores Murphy at 315-243-8324 one (1) week prior to an event that they are planning to miss. If a car owner does not inform either party, they will be penalized one feature bonus money per infraction up to their four (4) shows. I.S.M.A. needs this information to promote car count.

- 4.) If a car misses more than four (4) I.S.M.A. events, any bonus money paid will be deducted from any earnings they are owed in future I.S.M.A. events or point funds. The car owner will be responsible to pay 1.S.M.A. any excess bonus money not earned.
- 5.) The minimum guaranteed payoffs will be as follows: If you qualify for the feature, you will be guaranteed a minimum of \$1,000.00 to start that feature event. If you do not qualify for the feature, you will receive tow money based on the amount of travel. The tow money will be based on three increments of \$200.00, \$400.00 and \$600.00, based on travel.

All minimums are against winnings; for example, if the published purse structure posts a \$770.00 payoff for the position you finished, you will receive \$770.00 plus \$230.00 for a total of \$1,000.00.

Franchised owners will receive a second guaranteed starting spot called a "Franchise Provisional". In order to use this provisional, the owner must use their ISMA Option first.

The maximum bonus money will be limited to \$2500.00 per racecar in 2009.

- 6.) The double header Friday and Saturday shows at Sandusky and Delaware will carry a \$1,000.00 per day minimum payoff if you make both features. Tow money will be \$200.00 for Friday and \$300.00 on Saturday.
- 7.) This form must be returned to Delores Murphy by April 15, 2010 and payment for the franchise fee is due by May 2, 2010.

Owner:	Car #(s)	